

FYE 2009 Review - Balance Sheet

School District: Dawson Springs Independent
 Audit Firm Name: Alford, Nance & Jones, LLP
 Date: 2/17/2010
 1st Audit Reviewer: Kem Delaney-Ellis
 2nd Audit Reviewer:

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	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (10)						
Fund 1 - Total Assets	1,272,293.59	1,307,499.84	-35,206.25	1,307,500.00	-0.16	
Fund 1 - Total Liabilities	49,408.68	54,408.68	-5,000.00	55,000.00	-591.32	See page 11 of audit report
Fund 1 - Reserve for Enc. Prior Year – 8755	11,450.12	11,450.12	0.00	11,450.00	0.12	
Fund 1 - Reserve for Sick Leave – 8762	19,896.00	19,896.00	0.00	0.00	19,896.00	
Fund 1 - Reserved – 875X and 876X, not 8755 or 8762	591.32	591.32	0.00	0.00	591.32	
Fund 1 - Unreserved – 8770	1,190,947.47	1,221,153.72	-30,206.25	1,241,050.00	-19,896.28	Classification differences
Fund 1 - Fund Balance – Net	1,222,884.91	1,253,091.16	-30,206.25	1,252,500.00	591.16	
Fund 1 - Total Liabilities and Fund Balance	1,272,293.59	1,307,499.84	-35,206.25	1,307,500.00	-0.16	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Sick Leave						
Fund 1 - Current Portion of Accumulated Sick Leave	0.00	0.00	0.00	50,000.00	-50,000.00	See page 11 of audit report
Fund 1 - Noncurrent Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Total Accumulated Sick Leave	0.00	0.00	0.00	50,000.00	-50,000.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (20)						
Fund 2 - Total Assets	81,969.77	81,969.77	0.00	182,455.00	-100,485.23	See page 11 of audit report; Due to other funds is the difference.
Fund 2 - Total Liabilities	29,402.96	55,072.96	-25,670.00	155,818.00	-100,745.04	
Fund 2 - Reserved Fund Balance	519.74	519.74	0.00	26,637.00	-26,117.26	
Fund 2 - Unreserved Fund Balance	52,047.07	26,377.07	25,670.00	0.00	26,377.07	Classification differences
Fund 2 - Fund Balance – Net	52,566.81	26,896.81	25,670.00	26,637.00	259.81	
Fund 2 - Total Liabilities and Fund Balance	81,969.77	81,969.77	0.00	182,455.00	-100,485.23	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (31)						
Fund 310 - Total Assets	0.00	36,082.98	-36,082.98	36,083.00	-0.02	
Fund 310 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Reserved Fund Balance	0.00	0.00	0.00	36,083.00	-36,083.00	Classification differences
Fund 310 - Unreserved Fund Balance	0.00	36,082.98	-36,082.98	0.00	36,082.98	
Fund 310 - Fund Balance – Net	0.00	36,082.98	-36,082.98	36,083.00	-0.02	
Fund 310 - Total Liabilities and Fund Balance	0.00	36,082.98	-36,082.98	36,083.00	-0.02	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 320 (Building) (32)						
Fund 320 - Total Assets	273,218.99	274,869.03	-1,650.04	274,869.00	0.03	
Fund 320 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Reserved Fund Balance	0.00	0.00	0.00	274,869.00	-274,869.00	Classification differences
Fund 320 - Unreserved Fund Balance	273,218.99	274,869.03	-1,650.04	0.00	274,869.03	
Fund 320 - Fund Balance – Net	273,218.99	274,869.03	-1,650.04	274,869.00	0.03	
Fund 320 - Total Liabilities and Fund Balance	273,218.99	274,869.03	-1,650.04	274,869.00	0.03	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (36)						
Fund 360 - Total Assets	43,967.94	42,317.90	1,650.04	42,318.00	-0.10	
Fund 360 - Total Liabilities	0.00	42,317.90	-42,317.90	42,318.00	-0.10	
Fund 360 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 360 - Unreserved Fund Balance	43,967.94	0.00	43,967.94	0.00	0.00	
Fund 360 - Fund Balance – Net	43,967.94	0.00	43,967.94	0.00	0.00	
Fund 360 - Total Liabilities and Fund Balance	43,967.94	42,317.90	1,650.04	42,318.00	-0.10	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 (Debt Service) (40)						
Fund 400 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 (Debt Service SFCC) (41)						
Fund 410 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Assets - Governmental Funds	1,671,450.29	1,742,739.52	-71,289.23	1,843,225.00	-100,485.48	See explanations above
Total Liabilities - Governmental Funds	78,811.64	151,799.54	-72,987.90	253,136.00	-101,336.46	
Reserved Fund Balance - Governmental Funds	32,457.18	32,457.18	0.00	349,039.00	-316,581.82	
Unreserved Fund Balance - Governmental Funds	1,560,181.47	1,558,482.80	1,698.67	1,241,050.00	317,432.80	
Fund Balance – Net - Governmental Funds	1,592,638.65	1,590,939.98	1,698.67	1,590,089.00	850.98	
Total Liabilities and Fund Balance - Governmental Funds	1,671,450.29	1,742,739.52	-71,289.23	1,843,225.00	-100,485.48	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 (Food Service) (51)						
Fund 51 - Total Current Assets	94,712.90	111,716.43	-17,003.53	111,716.00	0.43	
Fund 51 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 51 - Total Assets	94,712.90	111,716.43	-17,003.53	111,716.00	0.43	
Fund 51 - Total Liabilities	5,000.00	5,000.00	0.00	5,000.00	0.00	
Fund 51 - Net Assets	89,712.90	106,716.43	-17,003.53	106,716.00	0.43	
Fund 51 - Total Liabilities and Net Assets	94,712.90	111,716.43	-17,003.53	111,716.00	0.43	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service) (81)						
Fund 81 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Total Non-current Assets	82,259.39	82,259.39	0.00	71,594.00	10,665.39	Refer to page 15 of audit report
Fund 81 - Total Assets	82,259.39	82,259.39	0.00	71,594.00	10,665.39	
Fund 81 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Net Assets	82,259.39	82,259.39	0.00	71,594.00	10,665.39	
Fund 81 - Total Liabilities and Net Assets	82,259.39	82,259.39	0.00	71,594.00	10,665.39	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Food Service (Funds 51 and 81 combined)						
Fund 51 and 81 - Total Current Assets	94,712.90	111,716.43	-17,003.53	111,716.00	0.43	
Fund 51 and 81 - Total Non-current Assets	82,259.39	82,259.39	0.00	71,594.00	10,665.39	See explanations above
Fund 51 and 81 - Total Assets	176,972.29	193,975.82	-17,003.53	183,310.00	10,665.82	
Fund 51 and 81 - Total Liabilities	5,000.00	5,000.00	0.00	5,000.00	0.00	
Fund 51 and 81 - Net Assets	171,972.29	188,975.82	-17,003.53	178,310.00	10,665.82	
Fund 51 and 81 - Total Liabilities and Net Assets	176,972.29	193,975.82	-17,003.53	183,310.00	10,665.82	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 52 (Day Care Operations) (52)						
Fund 52 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 54 (Adult Education Operations) (54)						
Fund 54 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 5X (Other Proprietary Operations) (5X)						
Fund 5X - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Current Assets - Proprietary Funds	94,712.90	111,716.43	-17,003.53	111,716.00	0.43	
Total Non-current Assets - Proprietary Funds	82,259.39	82,259.39	0.00	71,594.00	10,665.39	See above
Total Assets - Proprietary Funds	176,972.29	193,975.82	-17,003.53	183,310.00	10,665.82	
Total Liabilities - Proprietary Funds	5,000.00	5,000.00	0.00	5,000.00	0.00	
Net Assets - Proprietary Funds	171,972.29	188,975.82	-17,003.53	178,310.00	10,665.82	
Total Liabilities and Net Assets - Proprietary Funds	176,972.29	193,975.82	-17,003.53	183,310.00	10,665.82	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 6X (Fiscal Agent Funds) (6X)						
Fund 6X - Total Assets	0.00	0.00	0.00	50,861.00	-50,861.00	Refer to page 18 of audit report; Agency Funds are not included in Munis
Fund 6X - Total Liabilities	0.00	0.00	0.00	50,861.00	-50,861.00	
Fund 6X - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Total Liabilities and Fund Balance	0.00	0.00	0.00	50,861.00	-50,861.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 7XXX (Trust and Agency Funds) (7XXX)						
Fund 7XXX - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Assets - Fiduciary Funds	0.00	0.00	0.00	50,861.00	-50,861.00	See above
Total Liabilities - Fiduciary Funds	0.00	0.00	0.00	50,861.00	-50,861.00	
Reserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Unreserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Fund Balance – Net - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Total Liabilities and Fund Balance - Fiduciary Funds	0.00	0.00	0.00	50,861.00	-50,861.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8 (Government Assets)						
Fund 8 - Fund Balance – Net	5,478,047.12	5,478,047.12	0.00	5,917,714.00	-439,666.88	Refer to page 27 Note 5 of audit report
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service Assets)						
Fund 81 - Fund Balance – Net	82,259.39	82,259.39	0.00	71,594.00	10,665.39	Refer to page 27 Note 5 of audit report

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 82 (Day Care Assets)						
Fund 82 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 84 (Adult Education Assets)						
Fund 84 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8X (Other Proprietary Fund Assets)						
Fund 8X - Fund Balance – Net	82,259.39	82,259.39	0.00	0.00	82,259.39	Program error
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Capital Assets						
Total Capital Assets - Fund Balance – Net	5,642,565.90	5,642,565.90	0.00	5,989,308.00	-346,742.10	Program error; see above